



## Over 100 Financial Institutions Mobilized to Increase Global Investment in Energy Efficiency

Energy efficiency is key as climate change action as well as for sustainable development. It is the measure expected to bring half of all emissions reductions needed to reach a peak in greenhouse gas emissions by 2020 and stay within a 2°C global average temperature increase scenario. It brings multiple benefits such as improved resource efficiency and industrial productivity, strengthened energy security as well as better health and wellbeing conditions. Yet, a lack of visibility and clear focus on energy efficiency, together with insufficient investments, have left most of this potential untapped.

Bridging the energy efficiency finance gap will require financial institutions to channel more capital flows for energy efficiency as well as policy-makers to address barriers and stimulate energy efficiency investment through supportive policy frameworks. Energy efficiency is relevant for all countries, either developing, emerging or developed.

The mobilization of financial institutions emerged in the context of two high-level initiatives promoting investment in energy efficiency:

- The UN Sustainable Energy for All (SE4All) initiative, a partnership between governments, the private sector and civil society, which has among its objectives to double the global rate of improvement in energy efficiency by 2030.
- And the G20 Energy Efficiency Finance Task Group which has led several consultations in 2015 with finance stakeholders and prepared the '*Voluntary Energy Efficiency Investment Principles for G20 Participating Countries*', which were welcomed by G20 Energy Ministers in their historic Communique, and attached to the G20 Leaders' Communique in November.

EBRD's initiative and co-operation with the UN SE4All Energy Efficiency Accelerator led to the endorsement by banks of the *Statement by Financial Institutions on Energy Efficiency Finance*. This effort was coordinated with UNEP FI, associating additional banks, and mobilizing investors on the *G20 Energy Efficiency Investor Statement*, in the context of the G20 work on energy efficiency finance.

Between these two initiatives, over 130 financial institutions commit to further embed energy efficiency in their strategies and operations.



## STATEMENT BY FINANCIAL INSTITUTIONS ON ENERGY EFFICIENCY

We, the Alliance of Energy Efficiency Financing Institutions:

- acknowledge that the financial sector is uniquely placed to channel finance to activities that promote energy efficiency
- understand there are many unaddressed energy efficiency financing opportunities in our markets
- are already providing finance to support our clients with energy efficiency investments
- will actively contribute to scaling up energy efficiency financing
- without taking on undue burden, are willing to work towards tracking our deployment of energy efficiency finance
- recognise the need to further embed energy efficiency investment principles into the way in which we engage with our clients
- have a special interest in guiding our clients towards best practice financing decisions, including on modernisation and competitiveness strategies that instil enhanced energy efficiency
- are willing to work with institutional and public financiers seeking to deploy climate finance to our clients
- welcome the opportunity to share our experiences and acquire knowledge of successful business strategies for integrating energy efficiency across our financing operations.

### Endorsed by over 100 banks and leasing companies from 42 countries

ABN AMRO  
ACBA - Credit Agricole Bank  
ACCESSBANK  
Agjencioni Per Financim NE Kosove  
AKBank  
Ameriabank  
Armswissbank  
ASN Bank  
Bai Tushum & Partners  
Banamex  
Banca Transilvania  
Bancolumbia  
Bancompartir  
Bank Eskhata  
Bank Millennium  
Bank of Georgia  
Bank of India  
Bank of Valletta  
Bank Republic  
Basisbank  
BBVA  
Belgazprombank  
Belvnesheconombank  
BMCE Bank of Africa  
BNP Paribas  
Bpifrance  
BPS-SBERBank  
BRAC Bank Limited  
BRD - Groupe Societe Generale  
CASA DE Economii SI Consemnatiuni  
CenterInvest Bank  
CIBanco  
Connecticut Green Bank  
Crédit Agricole

Crédit Coopératif  
Crédit Foncier  
CREDO  
Daegu Bank  
Demir Kyrgyz International Bank  
Demirbank  
DenizBank  
Desjardins Group  
Ecobank  
Erste & Steiermarkische Bank  
Eurobank  
Firstrand  
Garanti Bankasi  
Garanti Leasing  
Halkbank Skopje  
Hana Bank  
HSBC Bank Armenia  
Humo MDO  
Imon International  
Industrial Bank  
ING Group  
Kyrgyz Investment and Credit Bank  
La Banque Postale  
Megabank Public Joint Stock Company  
Microinvest  
Minsk Transit Bank  
Mobiasbanca  
Moldincombank  
Moldova Agroindbank  
Mutualista Pichincha  
National Bank of Egypt  
NLB Tutunska Banka Skopje  
NRW Bank  
Ohridska Banka Ohrid  
OTP Bank Romania

Pireaus Bank  
Procredit Group  
Raiffeisen Bank Aval  
Raiffeisen Bank Bosnia and Herzegovina  
Raiffeisen Bank Romania  
SEF International Universal Credit Organization  
Şekerbank  
Shinhan Bank  
Slovenska Sporitelna  
Societe Generale  
Societe Generale Banka Beograd  
State Export Import Bank of Ukraine  
Sudameris Bank  
Sumitomo Mitsui Trust Holdings  
Tatra banka  
Triodos Bank  
TuranBank  
Türkiye Ȳb Bankası  
Türkiye Sinai Kalkinma Bankasi  
UK Green Investment Bank  
Ukrsibbank  
Unibank  
Unicredit Bank Mostar  
Unicreditbank Serbia  
Unicredit Bulbank  
Unicredit Tiriac Banka  
United Bulgarian Bank  
Vakiflar Bankasi  
VTB Georgia  
Xac Bank  
Yapȳ ve Kredi Bankasi  
YES Bank  
Zagrebacka Banka

## G20 ENERGY EFFICIENCY INVESTOR STATEMENT

As our contribution to the work of the G20 Energy Efficiency Finance Task Group, as managers and investors, we share a common understanding of the positive economic and societal benefits of energy efficiency. In order to ensure that our activities promote and support energy efficiency, and in consideration of our fiduciary responsibility: **We recognize the need to fully embed energy efficiency into our investment process.**

We, the undersigned, undertake to:

1. Embed material energy efficiency considerations into the way in which we **evaluate** companies;
2. Include energy efficiency as an area of focus when we **engage** with companies;
3. Take into consideration energy efficiency performance, to the extent relevant to the proposal being considered, when we **vote** on shareholder proposals.
4. To the extent relevant, incorporate energy efficiency investment considerations when we **select** managers;
5. Assess our existing real estate assets and managers and **monitor and report on** their energy efficiency performance;
6. Seek appropriate opportunities to **increase energy efficiency investments** in our portfolios.

Signed and endorsed by 39 investors managing close to USD 4 000 billion



## For Further Information

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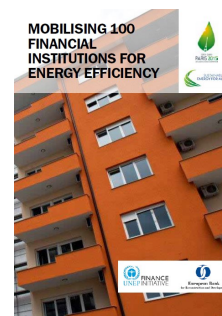
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